



পশ্চিমবঙ্গ পশ্চিম বঙ্গাল WEST BENGAL

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MEMORANDUM OF UNDERSTANDING
BETWEEN

VIVEKANANDA COLLEGE
269, Diamond Harbour Road, Thakurpukur, Kolkata-700063
West Bengal, India

AND

Pune Institute of Business Management, Pune
Gut No. 605/1 Lavasa Road, Pirangut, Tal - Mulshi, Paud Road, Pune - 412115
Maharashtra, India

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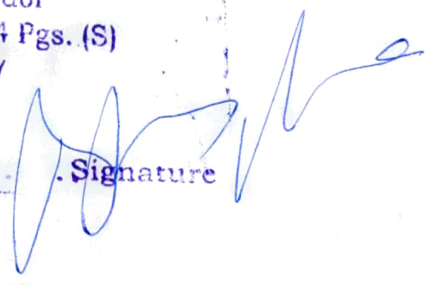
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MEMORANDUM OF UNDERSTANDING (MoU)
BY AND BETWEEN
VIVEKANANDA COLLEGE
269, Diamond Harbour Road, Thakurpukur, Kolkata-700063
West Bengal, India
AND
Pune Institute of Business Management, Pune
Gut No. 605/1 Lavasa Road, Pirangut, Tal - Mulshi, Paud Road, Pune – 412115
Maharashtra, India

This Memorandum of Understanding (MoU) is made on 03 Day of February, 2024 between Vivekananda College and Pune Institute of Business Management, Pune for mutual cooperation witheseth in academic exchanges, program development and research. This document establishes the guiding terms and principles of collaboration between the two organisations:

I. Legal Frameworks of Both the Organizations

Vivekananda College, established in 1950, is a postgraduate college, affiliated with the University of Calcutta and recognized by the UGC U/S 2f and 12B, has its campus at 269, Diamond Harbour Road, Thakurpukur, Kolkata-700063, West Bengal, India. The college admits students irrespective of caste, creed and religion and teaches through the medium of English and Bengali according to the syllabus laid by the University of Calcutta. It is represented by its Teacher-in-Charge, Prof. Nabakishore Chanda, hereinafter referred to as the FIRST PARTY (which term or expression shall, unless excluded by or repugnant to the context, be deemed to mean and include its successor in office, representatives, administrators, and assigns). Both these organizations will hereafter be referred to as Parties.

Pune Institute of Business Management, established in 2007, is offering MBA and PGDM under PUNE University and AICTE. It is having accreditation of NAAC, NBA, AACSB, AIU. It has ranked among 125th across India in NIRF ranking. The college is situated at Gut No. 605/1 Lavasa Road, Pirangut, Tal- Mulshi, Paud Road, Pune- 412115. It is having a support of more than 600+ corporate trainers and 750+ Companies for internship and placement. PIBM also has collaboration with Lawrence Technological University (LTU) in USA for its Global MBA programme . Presently as a training partner of NSDC offering free Employability Enhancement Programme for the graduate students across India. The college admits students irrespective of caste, creed and religion and teaches through the medium of English according to the syllabus. It is represented by its Executive Director, Dr. Raman Preet, hereinafter referred to as the SECOND PARTY (which term or expression shall, unless excluded by or repugnant to the context, be deemed to mean and include its successor in office, representatives, administrators, and assigns). Both these organizations will hereafter be referred to as Parties.

The objective of the MOU is to bring the Expertise, Experiences, Resources and Opportunities of both the Organizations together for the benefit of the students & faculties and to make a significant contribution towards our motherland. Through:

1. Collaborative Research:

Faculties of both colleges can collaborate and work together with mutual advice and support to succeed in research projects and effectively produce research columns in various fields/sectors.

2. Faculty Development Program:

- a. Support to take research project, write research papers and to publish in various journals.
- b. Faculty Skills Development in various areas.
Example: Financial modeling, R, Python, SPSS, Power BI, Auditing, Balance sheet making and analyzing onto excel, Equity research both Fundamental and technical research, Bloomberg certification, Digital Marketing, Analytics, Machine learning, Supervise and unsupervised Learning.
- c. Special training for faculties about writing cases.
- d. Train the faculties onto Output based effective teaching technique.
- e. Train the faculties onto AOL (Assessments of Learning).

3. Provision of Corporate Sessions:

PIBM is able to provide sessions with experts from corporates. Like CEOs, Presidents, V. Ps, Directors and various Business Heads will enhance practical knowledge and insight with faculties, Students and Administration.

4. Student Skilling and Awareness on NEST (National Employability Skills Test):

- i. Students of Vivekananda College will be provided with assessment test and assessment will be done with respect to the skills required in the industry at the national and international level. Students will be trained for 15 to 40 hours through Skill Centre name Vivekananda College– PIBM Skill Development Centre at Vivekananda College depending upon the skills decided by Vivekananda College for their students. Students can be trained on employability skills such as
 - a. Sales forecasting
 - b. Financial statement analysis
 - c. MS Excel
 - d. Power Bi
 - e. Content writing
 - f. Digital marketing etc.
- ii. Awareness program will be conducted for the students to create an understanding of future job roles and skills required in the industry. The details of the student skilling and awareness program will be shared separately by PIBM Pune.

- iii. PIBM invites all your final year students for a Nationwide Placement drive, which is a government initiative under NSDC (National Skill Development Corporation). The students will have to appear for NEST (National Employability Skills Test) to participate in the placement drive. Structure of the NEST would include:
- Aptitude
 - Logical Reasoning
 - Verbal Ability
 - Domain (Technical/Non-Technical)

5. Placement Opportunities:

Placement opportunities will be provided to graduate and post graduate students with mutual understanding of both partnering institutions

6. LMS and Skill Development Portal of PIBM:

Learning Management System and Skill development portal of PIBM will be shared with partnering Institution with mutual consent.

7. Faculty and Student Exchange Programs:

Under this Faculty and Student exchange program PIBM will invite faculties and students of Vivekananda College for a period of 4-5 days. Activities includes like

- Industrial visit in big companies
- Corporate Sessions by President, VPs, CEOs etc.
- Special sessions by Domain Experts
- Faculty Interaction and exchange of thoughts
- Student interaction
- Pune Darshan

II. Effective period of the Memorandum:

This cooperation agreement shall become effective as soon as the authorized representatives of all sides agree on it. In case that any party wants to terminate the agreement, a written declaration shall be issued in advance one year prior to the termination date. There will be two copies of this memorandum equally valid, one for each party, effective from its dates of signing.

III. NON-EXCLUSIVITY:

This Agreement is a non-exclusive agreement, and both parties remain free to enter into similar agreements with third parties.

IV. SPECIAL PROVISIONS

- Each party will take approval from the other party in writing prior to using the latter's name and logo for the activities hereunder on a case-by-case basis.
- All parties hereto shall do their utmost to ensure the smooth and efficient implementation of the programs.
- The parties will consult with each other for any subsequent associated agreement informally and attempt to resolve disputes or misunderstandings that may arise in the administration of this MoU or any subsequent associated agreement informally.
- Neither party can misuse this MoU by involving the name of the other without the written consent of the other party.
- There will be no financial involvement by either of the parties.

V. DISPUTES

If any disputes arise in respect to the MoU, in that case, both organizations will discuss and settle the matter amicably..

For
VIVEKANANDA COLLEGE

For
PUNE INSTITUTE OF BUSINESS MANAGEMENT

N. Chanda
03/02/24
Name: Prof. Nabakishore Chanda
Designation: Teacher-in-Charge
Date: *03/02/24*
VIVEKANANDA COLLEGE
Thakurpukur, Kol-63

Raman Preet
Name: Dr. Raman Preet
Designation: Executive Director
Date:


WITNESS: *Atanu* 3/2/24
Name: Dr. ATANU THAKUR
Designation: Associate Professor
Date: 3/2/24

WITNESS: *Mohit Jayraj Rumar*
Name:
Designation: Asst. Professor
Date: 3/02/2024